

# Lesson Quiz 20-3

## The Industrial Age

**DIRECTIONS: Completion** Enter the appropriate word(s) to complete the statement.

1. Businesses needed \_\_\_\_\_ to buy raw materials and equipment, pay workers, and to cover shipping and advertising costs.
2. \_\_\_\_\_ was the ideal material for railroad tracks and bridges because it is stronger than iron.
3. The three factors of production are \_\_\_\_\_.
4. A \_\_\_\_\_ occurs when two or more businesses combine into one.

**DIRECTIONS: Multiple Choice** Indicate the answer choice that best completes the statement or answers the question.

- \_\_\_\_\_ 5. What are people called who invest in corporations by buying stock?
- A. bondholders
  - B. corporation bosses
  - C. shareholders
  - D. stock traders
- \_\_\_\_\_ 6. What are people called who start businesses?
- A. entrepreneurs
  - B. investors
  - C. shareholders
  - D. trusts
- \_\_\_\_\_ 7. Gaining almost total control of an industry is called
- A. a monopoly.
  - B. vertical integration.
  - C. horizontal integration.
  - D. a dividend.
- \_\_\_\_\_ 8. Who was the steel industrialist who donated hundreds of millions of dollars as a philanthropist?
- |                      |                        |
|----------------------|------------------------|
| A. Andrew Carnegie   | C. John D. Rockefeller |
| B. J. Edgar Thompson | D. J. Pierpont Morgan  |
- \_\_\_\_\_ 9. Which legislation was a response to the public's growing concern over trusts and monopolies?
- |                          |                             |
|--------------------------|-----------------------------|
| A. Monopolies Act        | C. Trust Act                |
| B. Sherman Antitrust Act | D. Trust and Monopolies Act |