

Lesson Quiz 26-1

The Depression and the New Deal

DIRECTIONS: Completion Enter the appropriate word(s) to complete the statement.

1. The _____ closed for a few days in 1929 to prevent more panicked selling.
2. An important warning sign of the Great Depression was the growing gap between _____ and the rest of the populace.
3. By 1932 about _____ of American workers were unemployed.
4. _____ thought the economic crisis was temporary.
5. In 1932 Congress created the _____ to lend money to businesses and to fund state and local programs.

DIRECTIONS: Multiple Choice Indicate the answer choice that best answers the question.

- _____ 6. Which term is used to describe an organized system for buying and selling shares in corporations?
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| A. market boom | C. stock option |
| B. market house | D. stock exchange |
- _____ 7. What was a cause of the Great Depression?
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| A. government relief programs |
| B. the New Deal |
| C. subsidies |
| D. borrowed money |
- _____ 8. Which group suffered when farmers defaulted on their loans?
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|-----------------------|----------------------------|
| A. small banks | C. wealthy families |
| B. large banks | D. Congress |
- _____ 9. In 1932 which group marched on Washington demanding a promised payment?
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|--------------------------------|--|
| A. U.S. Army troops | C. Reconstruction Finance Corporation |
| B. World War I veterans | D. federal government workers |
- _____ 10. To combat the Great Depression, Herbert Hoover authorized additional federal spending on projects for which of the following?
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| A. overseas markets | C. public works |
| B. military branches | D. new housing |